

Scotiabank ranked #3 on the Bloomberg league tables for the U.S. Utility sector

Scotiabank has reached the [#3 ranking](#) on the prestigious *Bloomberg* league tables of top bookrunners of the U.S. electric utilities bonds in 2014 (Jan. 1 – Dec. 31, 2014)*. This achievement is a result of our ongoing commitment to the highest standards of excellence in providing innovative ideas and industry expertise to our clients.

* The tables include U.S. domestic investment grade SEC-registered and 144A offerings by U.S. electric utilities (integrated, transmission, distribution, generation and IPP companies). Excludes transactions under \$150MM and tenors shorter than 18 months.