

## **Scotiabank Accepts 2011 Best Market Bond Award in Chile**

**TORONTO, August 31, 2012** – Scotiabank today announced the Bank has received a Financial Leaders' Award for 2011 Best Domestic Market Bond in Chile.

“We’re pleased to accept the 2011 Best Market Bond Award in Chile,” said Frank Pinon, Managing Director and Head of Latin America Capital Markets, Scotiabank. “This award highlights Scotiabank’s ongoing commitment to high quality, innovative offerings and services that meet our clients’ needs wherever they do business.”

Presented by Diario Financiero and Deloitte, the award honours investment agents and banks that led the most outstanding financial transactions in the previous fiscal year. Scotiabank stood out on the issuance and placement of a US \$320 million bond for Transelec, a Chilean transmission company, in January 2011. Juan Pablo Silva, Soledad Ramírez and René Peralta accepted the award on behalf of Scotiabank at a ceremony in Santiago, Chile.

This award adds to a list of honours for Scotiabank Chile, including the 2011 Latin America Social Infrastructure Deal of the Year awarded by *Project Finance Magazine*. This deal involved the financial closing for La Florida and Maipu, two hospitals in the Santiago metropolitan area.



Scotiabank first entered the Chilean market in 1990. Today, it has more than 3,900 employees and a network of 141 branches, and 162 ATMs. Scotiabank Chile provides services in retail banking, wealth management, corporate and investment banking, commercial lending, as well as a range of capital markets products and services, and cash management and trade finance services.

Scotiabank's Latin American footprint includes operations in Peru, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, El Salvador, Guatemala, Mexico, Panama, Puerto Rico and Venezuela. Scotiabank has more than 31,000 employees, 2,681 ATMs and 1,411 branches, kiosks and other offices in the region, including affiliates.

Scotiabank's Global Banking and Markets division provides corporate and investment banking and capital markets products and services to corporate, institutional and government clients across the globe. The Bank has over 30 Global Banking and Markets offices around the world and more than 300 relationship managers, organized around industry specialties.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 81,000 employees, Scotiabank and its affiliates serve some 19 million customers in more than 55 countries around the world. Scotiabank offers a broad

range of products and services including personal, commercial, corporate and investment banking. With assets of \$670 billion (as at July 31, 2012), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit [www.scotiabank.com](http://www.scotiabank.com).

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