

# GLOBAL FINANCE names the **World's Safest Banks 2012 in North America**

## **Canadian Banks Hold Top Six Spots and Seven of the Top Ten**

**NEW YORK, August 16, 2012** — *Global Finance* magazine (GFmag.com) has named the **Safest Banks in North America** in an exclusive survey to be published in the October 2012 issue. Winners were selected through an evaluation of long-term credit ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 500 largest banks worldwide.

Canadian banks continue to dominate this list. They take positions one through six and seven of the top 10 spots.

The full report evaluates the safest banks in Western Europe, Central and Eastern Europe, Asia, the Middle East, North America, Latin America and Australasia.

"More than ever, customers around the world are viewing long-term creditworthiness as the key feature of the banks with which they do business," says Joseph D. Giarraputo, publisher of *Global Finance*. "These banks have solid capital positions and superior risk management capabilities."

### **World's Safest Banks 2012 in North America**

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| <b>1. TD Bank Group</b><br>(Canada)                      | <b>8. CoBank ACB</b><br>(United States)        |
| <b>2. Bank of Nova Scotia</b><br>(Canada)                | <b>9. U.S. Bancorp</b><br>(United States)      |
| <b>3. Caisse centrale Desjardins</b><br>(Canada)         | <b>10. National Bank of Canada</b><br>(Canada) |
| <b>4. Royal Bank of Canada</b><br>(Canada)               | <b>11. Northern Trust</b><br>(United States)   |
| <b>5. Bank of Montreal</b><br>(Canada)                   | <b>12. Wells Fargo</b><br>(United States)      |
| <b>6. Canadian Imperial Bank of Commerce</b><br>(Canada) | <b>13. State Street</b><br>(United States)     |
| <b>7. BNY Mellon</b><br>(United States)                  |  |

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#### **The reach of *Global Finance***

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