

ScotiaMocatta Honoured with Multiple Awards in India

TORONTO, November 29, 2013 – Scotiabank today announced that ScotiaMocatta, the bank’s precious and base metals division, has been recognized with three awards in India – Best Agency Supplying Gold to Exporters, Most Valued Bullion Bank and Best Bullion Bank.

“Scotiabank is honored to accept these awards and we look forward to continuing to meet the needs of our customers,” said Barry Wainstein, Scotiabank’s Vice Chairman and Deputy Head, Global Capital Markets and Global Head, Foreign Exchange and Precious Metals. “Scotiabank distinguishes itself by building on the long-standing relationships we have with our customers around the world. This customer-focused operating philosophy is a cornerstone of our business.”

The Gem and Jewelry Export Promotion Council (GJEPC) honoured ScotiaMocatta for the sixth time in recent history during a ceremony held in October 2013 in Mumbai, India. The GJEPC acknowledgement recognizes Scotiabank’s track record for a consistently high level of customer service for jewelry manufacturers in the export sector. The GJEPC is an all-India apex body for gems and jewelry representing about 6,000 members across India. Set up in 1966, it operates under the supervision of the Government of India’s Ministry of Commerce and Industry.

ScotiaMocatta was also awarded Best Bullion Bank in the international bank category by the Bombay Bullion Association (BBA) at a ceremony held in October 2013 in Mumbai, India. This is the fifth consecutive year ScotiaMocatta has been recognized by the BBA. Established in 1948, the BBA is one of the oldest associations of jewelers and traders and today comprises more than 1,000 members. Award recipients are chosen through voting by a wide spectrum of wholesalers, retail jewelers and manufacturers in Maharashtra, India’s third largest state by area and second largest by population.

In addition, ScotiaMocatta was named the Most Valued Bullion Bank for 2013 at the India International Gold Convention (IIGC) held in August 2013 in Jaipur, India. The IIGC is an annual conference for key players and decisions makers in the bullion business with delegates from over 17 countries. The IIGC is jointly organized by Foretell Business Solutions Private Limited and the Bombay Bullion Association Ltd. Started in 2004, the annual conference draws more than 500 delegates from more than 17 countries to network and address key issues facing the bullion industry.

ScotiaMocatta, part of Scotiabank’s Global Banking and Markets division, is a global leader in precious metals trading, finance, and physical distribution, and is a market-maker in base metals trading. ScotiaMocatta is the Chairman of the London Silver Fixing and the longest tenured member of the London Gold Fixing. As one of the world’s top metal dealers, with roots dating back to 1671, ScotiaMocatta is a global full-service organization serving a diverse clientele of producers and consumers across a variety of industries worldwide. For more information, please visit www.scotiamocatta.com.

Scotiabank's Global Banking and Markets division provides corporate and investment banking and capital markets products and services to corporate, institutional and government clients across the globe. The Bank has over 30 Global Banking and Markets offices around the world and more than 300 relationship managers, organized around industry specialties. For more information, please visit www.gbm.scotiabank.com.

Scotiabank is a leading multinational financial services provider and Canada's most international bank. With more than 83,000 employees, Scotiabank and its affiliates serve some 21 million customers in more than 55 countries around the world. Scotiabank offers a broad range of products and services including personal, commercial, corporate and investment banking. With assets of \$743 billion (as at July 31, 2013), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit www.scotiabank.com.

- 30 -

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