

Scotiabank named 2013 Best Foreign Exchange Provider in Canada, Jamaica and Peru

TORONTO, Jan. 8, 2013 /CNW/ - Scotiabank announced today that it has been acknowledged as the leading foreign exchange (FX) provider in Canada, Jamaica, and Peru for 2013.

Global Finance magazine named Scotiabank as Canada's Best FX Provider for the ninth year in a row, while also acknowledging Scotiabank Jamaica and Scotiabank Peru as the top FX providers in those countries for the fifth and sixth years respectively. Criteria for choosing winners include transaction volumes, market share, scope of global coverage, customer service, competitive pricing and innovative technologies.

"Scotiabank is honoured to receive this recognition from *Global Finance* for our commitment to providing our clients with superior service and market intelligence both here in Canada and internationally," said Barry Wainstein, Vice Chairman and Deputy Head, Global Capital Markets, and Global Head, Foreign Exchange, Precious and Base Metals. "Our ongoing dedication to the highest standards of excellence in the foreign exchange market makes us especially proud to share our latest third-party rankings."

Scotiabank's Global Banking and Markets (GBM) division provides corporate and investment banking and capital markets products and services to corporate, institutional and government clients across the globe. GBM has over 30 offices around the world and more than 300 relationship managers, organized around industry specialties. For more information, please visit www.gbm.scotiabank.com.

Scotiabank is one of North America's premier financial institutions and Canada's most international bank. With more than 81,000 employees, Scotiabank and its affiliates serve some 19 million customers in more than 55 countries around the world. Scotiabank offers a broad range of products and services including personal, commercial, corporate and investment banking. In December 2012, Scotiabank became the first Canadian bank to be named Global Bank of the Year and Bank of the Year in the Americas by *The Banker* magazine, a *Financial Times* publication. With assets of \$668 billion (as at October 31, 2012), Scotiabank trades on the Toronto (BNS) and New York Exchanges (BNS). For more information please visit www.scotiabank.com.

SOURCE: Scotiabank

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