



Scotia Capital,
Investor Products Group,
68th Floor – 40 King Street West,
Toronto, Ontario,
M5W2X6

Date: June 15, 2011

Re: **Notice of 2-for-1 Stock Split – Enbridge Inc.**

BNS Callable Canadian Blue Chip Equity Deposit Notes, Series 1 (SSP116)
BNS Callable Global Infrastructure Deposit Notes, Series 1 (SSP118)
BNS Callable Canadian Blue Chip Equity Deposit Notes, Series 2 (SSP129)
BNS Canadian Blue Chip Yield Seeker Deposit Notes, Series 1 (SSP146)
(all, the "Deposit Notes")

This notice is to advise holders of the Deposit Notes that a 2-for-1 Stock Split has occurred in respect of the common shares of Enbridge Inc., which are included in each of the Baskets for the Deposit Notes. On May 20, 2011, the common shares of Enbridge Inc. began trading on the TSX at the new price and number of common shares outstanding.

For the BNS Callable Canadian Blue Chip Equity Deposit Notes, Series 1, the Initial Price recorded for Enbridge Inc. common shares on the issue date of the notes (December 12, 2007) has been amended to reflect the 2-for-1 stock split; from \$38.59 to \$19.30.

For the BNS Callable Global Infrastructure Deposit Notes, Series 1, the Initial Price recorded for Enbridge Inc. common shares on the issue date of the notes (February 11, 2008) has been amended to reflect the 2-for-1 stock split; from \$40.46 to \$20.23.

For the BNS Callable Canadian Blue Chip Equity Deposit Notes, Series 2, the Initial Price recorded for Enbridge Inc. common shares on the issue date of the notes (May 25, 2008) has been amended to reflect the 2-for-1 stock split; from \$44.97 to \$22.49.

For the BNS Canadian Blue Chip Yield Seeker Deposit Notes, Series 1, the Initial Price recorded for Enbridge Inc. common shares on the issue date of the notes (March 31, 2011) has been amended to reflect the 2-for-1 stock split; from \$59.42 to \$29.71.

All capitalized terms used but not defined have the meanings given to them in the relevant Information Statement.

If you have any questions please contact your Investment Advisor or call 416-863-7891 or 1-866-416-7891.

Regards,

Global Equity Derivatives and Structured Notes, Scotia Capital

on behalf of The Bank of Nova Scotia.