

Scotiabank Named 2015 Best Foreign Exchange Provider in Canada and Jamaica

TORONTO, January 30, 2015 - Scotiabank is proud to be selected by Global Finance magazine as the Best Foreign Exchange (FX) Provider in Canada for the 11th consecutive year and in Jamaica for the 7th consecutive year.

"Scotiabank is honoured to receive this recognition from Global Finance for our commitment to providing our clients with superior service and market intelligence both here in Canada and internationally," said Kevin Felix, Global Head of Fixed Income, Currencies and Commodities. "This ongoing dedication to the highest standards of excellence makes us especially proud to share our latest third-party rankings."

The criteria used by Global Finance for selecting winners includes: scope of global coverage, customer service, competitive pricing, innovative technologies and execution skills with an emphasis on transaction volume and market share.

Scotiabank's Global Banking and Markets (GBM) business line provides corporate and investment banking, capital markets, cash management and trade finance products and services to corporate, institutional and government clients globally. GBM has over 30 offices around the world and more than 300 relationship managers, organized around industry specialties. For more information, please visit www.gbm.scotiabank.com.

About Scotiabank

Scotiabank is a leading financial services provider in over 55 countries and Canada's most international bank. Through our team of more than 86,000 employees, Scotiabank and its affiliates offer a broad range of products and services, including personal and commercial banking, wealth management, corporate and investment banking to over 21 million customers. With assets of \$806 billion (as at October 31, 2014), Scotiabank trades on the Toronto (TSX: BNS) and New York Exchanges (NYSE: BNS). Scotiabank distributes the Bank's media releases using Marketwired. For more information please visit www.scotiabank.com.