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## Scotiabank PB launches European equity execution

Canadian bank adds European equity execution to prime brokerage services

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Scotiabank has launched European equity execution services for its clients in a move that complements the bank's existing synthetic and cash prime brokerage platforms, HFMWeek has learned.

The bank had previously offered these services in North America but said it has added European execution capabilities to create a broader product offering for clients with European trading interests.

"With a rapidly growing client base and increased demand from existing Prime Brokerage customers, the move to add equity execution within Europe was a natural one," noted Head of Prime Services Europe Mike Brian.

"We will continue to invest in our people and our platform to build the European product to a scale proportionate with our business in Canada, US and Asia," he added.

Brian was formerly Barclays European Head of Prime Brokerage before leaving to join Scotiabank in August last year.

Holding an A+ S&P Long Term credit rating, Scotiabank has taken advantage of its credit rating, balance sheet strength, and isolation from the Eurozone to expand its global prime business, now covering over 40 markets.