

SCOTIA CAPITAL (USA) INC.
(A Wholly Owned Subsidiary of Scotia Holdings (US) Inc.)
Statement of Segregation Requirements and Funds in Segregation
For Customers Trading on U.S. Commodity Exchanges
October 31, 2016

Segregation Requirements (Section 4d(2) of the Commodity Exchange Act)

Exchange traded options	
Add market value of open option contracts purchased on a contract market	\$ 806,256
Deduct market value of open option contracts granted (sold) on a contract market	(141,125)
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Net equity (deficit)	665,131
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Amount required to be segregated	665,131
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Funds on deposit in segregation

Deposited in segregated funds bank accounts	
Cash	\$ 1,049,135
Exchange traded options	
Value of open long option contracts	806,256
Value of open short option contracts	(141,125)
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Total amount in segregation	1,714,266
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Excess funds in segregation	\$ 1,049,135
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Note: The above computation does not differ materially from the Statement of Segregation Requirements as of October 31, 2016 filed by Scotia Capital (USA) Inc. in its Form X-17A-5, Part II with the Securities and Exchange Commission and the Financial Industry Regulatory Authority on December 6, 2016.

SCOTIA CAPITAL (USA) INC.
(A Wholly Owned Subsidiary of Scotia Holdings (US) Inc.)
Statement of Secured Amounts and Funds Held in Separate Accounts
Pursuant to Commission Regulation 30.7
October 31, 2016

Funds Deposited in Separate Regulation 30.7 Accounts

Banks located in the United States	\$	750,000
Total funds in separate section 30.7 accounts	\$	<u>750,000</u>
Excess (deficiency) set Aside Funds for Secured Amount	\$	750,000

Note: The above computation does not differ materially from the Statement of Secured Amounts and Funds Held in Separate Accounts as of October 31, 2016 filed by Scotia Capital (USA) Inc. in its Form X-17A-5, Part II with the Securities and Exchange Commission and the Financial Industry Regulatory Authority on December 6, 2016.

SCOTIA CAPITAL (USA) INC.
(A Wholly Owned Subsidiary of Scotia Holdings (US) Inc.)
Statement of Cleared Swaps Customer Segregation Requirements
And Funds in Cleared Swaps Customer Accounts
Pursuant to Section 4d(f) of the Commodity Exchange Act
October 31, 2016

Amount required to be segregated for cleared swaps customers	\$	—
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Total amount in cleared swaps customer segregation	\$	—
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Excess (deficiency) in cleared swaps customer segregation	\$	—
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Note: The above computation does not differ materially from the Statement of Cleared Swaps Customer Segregation Requirements and Funds in Cleared Swaps Customer Accounts as of October 31, 2016 filed by Scotia Capital (USA) Inc. in its Form X-17A-5, Part II with the Securities and Exchange Commission and the Financial Industry Regulatory Authority on December 6, 2016.