



SCOTIABANK ALTERNATIVE MUTUAL FUND INDEX

The Scotiabank Alternative Mutual Fund Index tracks the performance of the Canadian Alternative Mutual Fund universe. Returns are calculated monthly on an equal-weighted basis. Index constituents are limited to funds that are classified as Alternative Mutual Funds, as defined in National Instrument 81-102. Given the emerging nature of liquid alternatives, there is no minimum track record, or AUM, required for inclusion in the Index at this time.

The Scotiabank Alternative Mutual Fund Index ended June, 2020 **up** 0.70% MOM on an Equal-Weighted basis.

Index Summary

*Month End June 2020	Value	Return MoM	Return YTD	Rolling 12 Mth	Sharpe Ratio [^]	Correlation to S&P 500 [^]	Correlation to S&P/TSX 60 Composite [^]
Scotiabank Alternative Mutual Fund Index Equal-Weighted	1,030.77	0.70%	-2.14%	1.22%	0.21	0.91	0.93
S&P/TSX 60 Composite	15,515.22	2.12%	-9.07%	N/A			
S&P 500 (quoted in USD)	3,100.29	1.84%	-4.04%	N/A			
S&P 500 (CAD-adjusted)	4,208.95	0.33%	0.29%	N/A			
S&P 500 (Total Return in USD)	6,351.67	1.99%	-3.08%	7.52%			
DEX 91 Day Treasury Bill Index †	420.78	0.02%	0.81%	N/A			
DEX Universe Bond Index ‡	1,202.66	1.70%	7.47%	N/A			

*All returns quoted in CAD except where indicated

‡ Formerly: Scotia Capital Universe Bond Index

† Formerly: Scotia Capital 91Day Treasury Bill Index

[^]Values are calculated monthly

Sub-Index Performance

Alternative Equity Focused

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	-	-	-	7.10%	2.37%	0.52%						

Alternative Credit Focused

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	-	-	-	2.91%	1.57%	1.80%						

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Historical Monthly Returns

Scotiabank Alternative Mutual Fund Index – Equal-Weighted

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.49%	-2.70%	-6.61%	4.59%	1.76%	0.70%							-2.14%
S&P/TSX 60	1.49%	-6.09%	-17.74%	10.48%	2.79%	2.12%							-9.07%
2019	1.60%	0.69%	0.81%	0.82%	-1.11%	0.72%	0.37%	0.13%	-0.14%	-0.14%	1.16%	0.33%	5.33%
S&P/TSX 60	8.50%	2.95%	0.64%	2.97%	-3.28%	2.15%	0.15%	0.22%	1.32%	-1.05%	3.38%	0.14%	19.13%

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Index Constituents

Accelerate Arbitrage Fund	Forge First Conservative Alternative Fund - Series A
Accelerate Enhanced Canadian Benchmark Alternative Fund	Forge First Long / Short Alternative Fund - Series A
Accelerate Private Equity Alpha Fund	Franklin K2 Alternatives Fund Series A
AGFiQ US Long/Short Dividend Income CAD-Hedged ETF	Lawrence Park Alternative Investment Grade Credit Fund A
AGFiQ US Market Neutral Anti-Beta CAD-Hedged ETF	Mackenzie Credit Absolute Return Fund Series A
Arrow Global Advantage Alternative Fund Class A	Mackenzie Global Long-Short Equity Alpha Fund Series A
CC&L Alternative Canadian Equity Fund, Series A	Mackenzie Global Macro Fund Series A
CC&L Alternative Global Equity Fund, Series A	Mackenzie Multi-Strategy Absolute Return Fund Series A
CC&L Alternative Income Fund, Series A	Marret Alternative Absolute Return Bond Fund Class A
CI Marret Alternative Absolute Return Bond Strategy ETF	Munro Alternative Global Growth Class A
CI Munro Alternative Global Growth ETF	NBI Liquid Alternatives ETF
CIBC Multi-Asset Absolute Return Strategy	NewGen Alternative Income Fund Class F
Desjardins Alt Long/Short Equity Market Neutral ETF (DANC)	Picton Mahoney Fortified Active Extension Alternative Fund A
Dynamic Alpha Performance II Fund - Series A	Picton Mahoney Fortified Market Neutral Alternative Fund A
Dynamic Credit Absolute Return II - Series A	Picton Mahoney Fortified Multi-Strategy Alternative Fund A
Dynamic Liquid Alternatives Private Pool - Series A	Purpose Diversified Real Asset Fund Series A CAD
Dynamic Premium Yield PLUS Fund - Series A	Purpose Multi Strategy Market Neutral Fund Series A CAD
Dynamic Real Estate & Infrastructure Income II Fund Series A	Russell Investments Yield Opportunities Pool F CAD
EHP Advantage Alternative Fund Class A	Venator Alternative Income Fund Class A
EHP Advantage International Alternative Fund A	Vision Alternative Income Fund Class A
EHP Foundation Alternative Fund Class A	YTM Capital Fixed Income Alternative Fund Series A
EHP Foundation International Alternative Fund A	
EHP Global Arbitrage Alternative Fund A	
EHP Select Alternative Fund Class A	

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