

BNS – List of Clearinghouse(s) for Security Based Swaps

With respect to any security-based swap subject to the mandatory clearing requirement, under Section 3C(a)(1) of the Securities Exchange Act of 1934, subject to the terms of any agreement between us and to applicable laws, you have the sole right to select the derivative clearing organization or clearing agency at which the security-based swap will be cleared. With respect to any security-based swap that is not subject to these mandatory clearing requirements but is eligible for clearing, subject to the terms of any agreement between us and to applicable laws, you may in your sole discretion elect to clear such security-based, and, if you so elect, select the derivative clearing organization or clearing agency at which the security-based will be cleared.

The Bank of Nova Scotia is a member of ICE Clear Credit.¹

¹ The Bank of Nova Scotia is authorized to clear the following products with ICE Clear Credit: Credit Default Swaps Clearing on Single names, Sovereign single names and Index.