

Scotia Capital Inc. Cannabis Disclosure

Under U.S. Federal law, the cultivation, possession or distribution of cannabis is illegal and is considered a Schedule 1 controlled substance offense under the US Controlled Substances Act of 1970. Cannabis-related financial transactions are subject to a variety of laws and regulations in various jurisdictions related to money laundering and proceeds of crime, many of which are unsettled and still developing. While the interpretation of these laws is unclear, in some jurisdictions, financial benefit directly or indirectly arising from underlying cannabis-related conduct that would be considered unlawful in such jurisdiction may be within the purview of these laws and regulations, and persons receiving any such benefit, including investors in an applicable jurisdiction, may be subject to liability. Each prospective investor should contact his, her or its own legal advisor.