

**SCOTIABANK EUROPE PLC
COUNTRY-BY-COUNTRY REPORTING
AS AT 31 OCTOBER 2015**

The below is disclosed following the requirement of Article 89 of the EU Directive 2013/36/EU otherwise known as Capital Requirements Directive IV (“CRD IV”).

Mandatory requirements	Jurisdiction	
	United Kingdom	France
<i>List of entities</i>	Scotiabank Europe plc (“the Company”)	Scotiabank Europe plc, Paris Branch (“the Branch”)
<i>Average number of employees</i>	Nil*	Nil*
<i>Turnover</i>	\$244.7 million	\$3.1 million
<i>Profit before tax</i>	\$144.0 million	\$0.8 million
<i>Corporation tax charge</i>	\$28.1 million	\$0.3 million
<i>Corporation tax paid</i>	\$24.1 million	\$0.1 million
<i>Public subsidies received</i>	Nil	Nil
<i>Description of activities</i>	The Company is a wholly owned subsidiary of The Bank of Nova Scotia, a Canadian financial institution. The Company markets and sells a range of banking products with its target market being large and mid-sized companies, as well as banks, investment banks, governments and asset managers. The Company generates revenue through the extension of credit to corporate clients, market-making and distribution of government bonds, equity financing and base metals trading. Additionally, the Company also participates in the sub-underwriting of equity rights issues.	The Branch carries out sales activities in Fixed Income products, including secondary market trading in government bonds, repos and derivatives. The Branch also acts as a distributor of French government debt as part of the Company’s role as a primary dealer in France.
<i>Address</i>	201 Bishopsgate, 6 th Floor, London EC2M 3NS, United Kingdom	112-114 Avenue Kléber, Paris 75116, France

*The staff members are all employed by the Parent, The Bank of Nova Scotia.