

**SCOTIABANK EUROPE PLC
COUNTRY-BY-COUNTRY REPORTING
AS AT 31 OCTOBER 2018**

The below is disclosed following the requirement of Article 89 of the EU Directive 2013/36/EU otherwise known as Capital Requirements Directive IV (“CRD IV”).

Mandatory requirements	Jurisdiction	
	United Kingdom	France
<i>List of entities</i>	Scotiabank Europe plc (“the Company”)	Scotiabank Europe plc, Paris Branch (“the Branch”)
<i>Average number of employees</i>	Nil* (2017: Nil*)	Nil* (2017: Nil*)
<i>Turnover</i>	\$177.0 million (2017: \$197.8 million)	Nil (2017: \$1.6 million)
<i>Profit / (loss) before tax</i>	\$97.3 million (2017: \$114.5 million)	Nil (2017: \$(1.1) million)
<i>Corporation tax charge / (credit)</i>	\$19.9 million (2017: \$31.2 million)	Nil (2017: \$0.2 million)
<i>Corporation tax paid / (refunded)</i>	\$25.0 million (2017: \$35.4million)	\$(0.1) million (2017: \$0.3million)
<i>Public subsidies received</i>	Nil (2017: Nil)	Nil (2017: Nil)
<i>Description of activities</i>	The Company is a wholly owned subsidiary of The Bank of Nova Scotia, a Canadian financial institution. The Company markets and sells a range of banking products with its target market being large and mid-sized companies, as well as banks, investment banks, governments and asset managers. The Company generates revenue through the extension of credit to corporate clients, market-making and distribution of government bonds, equity financing and base metals trading. Additionally, the Company also participates in the sub-underwriting of equity rights issues.	The Branch carried out sales activities in Fixed Income products, including secondary market trading in government bonds, repos and derivatives. The Branch also acted as a distributor of French government debt as part of the Company's role as a primary dealer in France. Following a strategic review, the Branch ceased trading on 15 June 2017 and was closed during September 2017.
<i>Address</i>	201 Bishopsgate, 6 th Floor, London EC2M 3NS, United Kingdom	The Branch no longer has an address as it was closed in September 2017

*The staff members are all employed by the Parent, The Bank of Nova Scotia.