

MANAGING CONFLICTS OF INTEREST FROM BEING A MEMBER OF THE SCOTIABANK GROUP OF COMPANIES

Cedar Leaf Capital Inc. ("Cedar Leaf Capital" or "the Firm") is a majority-controlled subsidiary of The Bank of Nova Scotia ("Scotiabank").

Scotiabank and its various financial services subsidiaries are commercial businesses and seek to maximize profits while providing fair, honest and appropriate services to clients. This means we may encourage you to do business with the other members of the Scotiabank group of companies, and we may engage our affiliates to provide us with products and services for your account but will always do so in a way that we consider in your best interests. We will only enter into these transactions or arrangements where they are permitted under applicable securities laws and where we believe they are in your best interests.

Although Cedar Leaf Capital Inc. is under common ownership with the other members of the Scotiabank group of companies and may from time to time have directors, officers and employees in common with these other firms, the Firm is a separate and distinct corporate entity and generally carries on its activities independent of the other firms owned by Scotiabank. However, Cedar Leaf Capital will initially be controlled by, and rely on support and systems from Scotiabank and from time to time there may be certain cooperative business arrangements between it and the other firms, such as arrangements relating to introduction of clients, distribution of products, advisory relationships or administrative support.

In addition to applicable regulatory and contractual provisions respecting any business arrangement that may exist between Cedar Leaf Capital and the other Scotiabank group of companies, the directors, officers and employees of each of the firms are subject to Guidelines or Codes of Conduct governing their actions. These Guidelines and Code of Conduct are supplemented by our internal compliance policies and procedures.

In all cases, the conflicts described in this section raise perceptions that we will favour the business interests of the various members of the Scotiabank group of companies, when the products and services we provide you that are sourced from or provided by those members may not be in your best interests.

These conflicts and how we manage them to ensure that we act in your best interests are described below.

- 1. We may receive commissions or other forms of compensation (new issue commission) when securities are offered for sale for the first time in the primary market and/or through a secondary offering (new issue) and the securities are distributed by a Scotiabank affiliate as a member of the underwriting or selling group.**

The new issue commission or other form of compensation is paid by the security issuer and/or the selling security holder to Cedar Leaf Capital and/or our affiliate(s).

- 2. We may sell you securities which we own (called principal trades) and profit by doing so.**

We will tell you whether we acted as principal or agent for each transaction on the trade confirmation. We will provide you with a stated yield to maturity for fixed income securities so you can assess the competitiveness of our pricing.

- 3. We may enter into a Referral arrangement from time to time with other members of the Scotiabank group of companies or unrelated Third Parties for purposes of referring an existing or prospective client, for which a referral fee is typically provided to the Referring Party.**

You may be referred to Cedar Leaf Capital by another Party, or you may have been referred to another Party that is qualified and registered to offer you investment products, financial services or other services requiring registration not offered by our Firm. It also includes receiving a fee for providing a client name and contact information to an individual or firm.

The amount of any referral fee paid or received for referral services will not affect the fees paid or payable by you. Referral arrangements are disclosed and operated in accordance with applicable securities law and regulatory standards.

- 4. We may Receive Non-Public Information in the Course of Doing Business**

Information Barriers and other control processes are in place to safeguard the confidentiality of non-public information the Firm's executives and employees may receive about issuers, customers or other third parties with whom we deal.

Scotiabank maintains "Insider lists" that track access by employee to Sensitive Information through their involvement in a pending deal or transaction in order to manage potential conflicts of interest through the imposition of restrictions on personal or business activities.

Our personal trading policy also requires all CLCI employees to maintain all investment accounts at our affiliated Investment Dealers (ScotiaMcLeod or Scotia iTrade) and we monitor those accounts for inappropriate trading activity.

- 5. Managing other Conflicts of Interest**

Our policies cover other aspects of conflict management, including employee participation in activities outside the firm (e.g. appointments as officers or directors with Public, Not for Profit or Religious organizations; registration with, or providing services to, another registered entity) and the offering or acceptance of gifts and entertainment with third parties with whom the Firm might do business.

Gifts and Entertainment require pre-approval and must be modest in both appearance and amount. We set maximum thresholds for permitted gifts and entertainment so that there cannot be a perception that the gifts or entertainment will influence decision-making.

The Firm may occasionally pay a gift (or honorarium) to Indigenous Elders in appreciation of the sharing of their knowledge, emotional exertion, or personal time, as is customary with Indigenous business relationships. In addition, in the course of the Firm's relationship with the Indigenous Community, Elders and Knowledge Keepers may on occasion seek to offer a gift of cultural significance to the Firm's directors, officer or employees. Often, these gifts are spiritual or sacred to the Indigenous gifter and are not widely marketable in the public domain.

CONFLICTS OF INTEREST DISCLOSURE

This Conflicts of Interest Disclosure (Conflicts Statement) sets out important information regarding our material conflicts of interest. These are described in this Conflicts Statement, along with the potential impact on and risk that the conflict could pose to you and how we address the conflict to minimize its impact and risks to you and our other clients. In situations that we do not or cannot avoid a conflict of interest, where our interests may compete with yours, we will always give your interests priority over ours, which allows you to be confident that we address conflicts in your best interest. Generally speaking, we deal with and manage conflicts as follows:

- We avoid conflicts which are prohibited by law, as well as conflicts that we cannot effectively control in your best interest
- We control or manage acceptable conflicts by physically separating Cedar Leaf Capital Employees from other Scotiabank Employees
- For each material conflict, we seek to resolve it in your best interest
- We disclose information about conflicts material to you so that you can assess independently if these conflicts are significant to you
- When we participate as an underwriter or as a member of a selling group of securities of a related or connected issuer, we will disclose our relationship to the issuer in the prospectus or other document being used to qualify these securities

CEDAR LEAF CAPITAL INC.**RELATIONSHIP DISCLOSURESⁱ****Related Registrants**

A dealer which is registered in Ontario and has a principal shareholder, officer or director that is a principal shareholder, officer or director of another registrant may have a conflict of interest. Consequently, we are disclosing to you our relationship to other registrants in which The Bank of Nova Scotia has either at least a 10% ownership of the registrant or has at least a 10% ownership in an entity that controls the registrant. The following is a list of registrants under the *Securities Act (Ontario)* which are wholly-owned, directly or indirectly, by The Bank of Nova Scotia:

- 1832 Asset Management L.P.
- 1832 Asset Management U.S. Inc
- Jarislowsky, Fraser Limited
- MD Financial Management Inc.
- MD Management Limited
- Scotia Capital Inc.
- Scotia Securities Inc.
- Tangerine Investment Funds Limited

A brief description of members of the Scotiabank group of companies with whom Cedar Leaf Capital will most commonly interact, and the general nature of the services each provides, is set out below.

The Bank of Nova Scotia (Scotiabank®) is a federally regulated bank that provides a broad range of banking services, including day-to-day banking, power savings accounts, chequing accounts, registered savings accounts, GICs, lending services, mortgages, credit cards, electronic banking, and financial planning, through both domestic and international business lines.

Scotia Capital Inc. (SCI) is a registered investment dealer in all provinces and territories of Canada that provides investment advisory, securities trading, financial planning, and related services to individual and non-individual clients through its full-service brokerage division, ScotiaMcLeod, and self-directed, electronic securities trading services through its online, self-directed, non-advisory brokerage division, Scotia iTRADE®. SCI's Global Banking and Markets division conducts Scotiabank's wholesale banking and capital markets business with corporate, government and institutional investor clients.

Related Issuers

The following sets out issuers that are or may be considered “related issuers” of Cedar Leaf Capital Inc. for purposes of applicable Canadian securities laws (in particular, National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations). The below list may not be exhaustive or up to date and may change from time to time. An updated list, if available, will be provided on request to info@cedarleaf.com.

The Bank of Nova Scotia
CrediScotia Financiera S.A.
Profuturo AFP S.A.
Scotia Investments Jamaica Limited
Scotia Group Jamaica Limited
Scotiabank Capital Trust
Scotiabank Inverlat Casa de Bolsa, S.A. de C.V.
Scotiabank Inverlat, S.A.
Scotiabank Peru S.A.A.
Scotiabank Chile
Scotiabank Trinidad and Tobago Limited

Connected Issuers

The following sets out issuers that are or may be considered “connected issuers” of Cedar Leaf Capital Inc. for purposes of applicable Canadian securities laws (in particular, National Instrument 31-103). The below list may not be exhaustive or completely up to date and may change from time to time.

1832 ASSET MANAGEMENT L.P.

DYNAMIC FUNDS

Dynamic Core Funds

Dynamic Asia Pacific Equity Fund
Dynamic Blue Chip Balanced Fund
Dynamic Blue Chip Equity Fund
Dynamic European Equity Fund
Dynamic Global Balanced Fund
Dynamic Global Equity Fund
Dynamic International Equity Fund

Dynamic Equity Income Funds

Dynamic Dividend Fund
Dynamic Equity Income Fund
Dynamic Global Equity Income Fund
Dynamic Global Strategic Yield Fund
Dynamic Small Business Fund
Dynamic Strategic Yield Fund
Dynamic U.S. Equity Income Fund
Dynamic U.S. Strategic Yield Fund

Dynamic Fixed Income Funds

Dynamic Advantage Bond Fund
Dynamic Canadian Bond Fund
Dynamic Corporate Bond Strategies Fund

Dynamic Credit Spectrum Fund
Dynamic Global Fixed Income Fund
Dynamic High Yield Bond Fund
Dynamic Ultra Short Term Bond Fund

Dynamic Money Market Fund
Dynamic Short Term Bond Fund
Dynamic Total Return Bond Fund

Dynamic Power Funds

Dynamic Power American Growth Fund
Dynamic Power Balanced Fund
Dynamic Power Canadian Growth Fund
Dynamic Power Global Growth Fund
Dynamic Power Small Cap Fund

Dynamic Specialty Funds

Dynamic Alternative Yield Fund
Dynamic Diversified Inflation Focused Fund
Dynamic Dollar-Cost Averaging Fund
Dynamic Energy Evolution Fund
Dynamic Energy Income Fund
Dynamic Financial Services Fund
Dynamic Global Infrastructure Fund
Dynamic Global Real Estate Fund
Dynamic Precious Metals Fund
Dynamic Premium Yield Fund
Dynamic Sustainable Credit Fund
Dynamic Sustainable Equity Fund

Dynamic Value Funds

Dynamic American Fund
Dynamic Canadian Dividend Fund
Dynamic Dividend Advantage Fund
Dynamic Global Asset Allocation Fund
Dynamic Global Discovery Fund
Dynamic Global Dividend Fund
Dynamic International Discovery Fund
Dynamic Value Balanced Fund
Dynamic Value Fund of Canada

DynamicEdge Trust Portfolios

DynamicEdge Balanced Growth Portfolio
DynamicEdge Balanced Income Portfolio
DynamicEdge Balanced Portfolio
DynamicEdge Defensive Portfolio
DynamicEdge Equity Portfolio
DynamicEdge Growth Portfolio

Corporate Class Equity Income Funds

Dynamic Dividend Income Class
Dynamic Strategic Yield Class

Corporate Class Fixed Income Funds

Dynamic Advantage Bond Class

Dynamic Corporate Bond Strategies Class
Dynamic Money Market Class
Dynamic Preferred Yield Class
Dynamic Total Return Bond Class

Corporate Class Power Funds

Dynamic Power American Growth Class
Dynamic Power Global Balanced Class
Dynamic Power Global Growth Class
Dynamic U.S. Balanced Class

Corporate Class Value Funds

Dynamic American Class
Dynamic Canadian Value Class
Dynamic Dividend Advantage Class
Dynamic Global Asset Allocation Class
Dynamic Global Discovery Class
Dynamic Global Dividend Class
Dynamic Value Balanced Class

Corporate Class Specialty Funds

Dynamic Alternative Yield Class
Dynamic Global Infrastructure Class
Dynamic Premium Yield Class
Dynamic Strategic Energy Class
Dynamic Strategic Gold Class
Dynamic Strategic Resource Class

DynamicEdge Corporate Class Portfolios

DynamicEdge Balanced Class Portfolio
DynamicEdge Balanced Growth Class Portfolio
DynamicEdge Conservative Class Portfolio
DynamicEdge Equity Class Portfolio
DynamicEdge Growth Class Portfolio

DYNAMIC PRIVATE INVESTMENT POOLS

Dynamic Active Core Bond Private Pool
Dynamic Active Credit Strategies Private Pool
Dynamic Asset Allocation Private Pool
Dynamic Conservative Yield Private Pool
Dynamic Global Yield Private Pool
Dynamic International Dividend Private Pool
Dynamic North American Dividend Private Pool
Dynamic Premium Bond Private Pool
Dynamic Tactical Bond Private Pool

Corporate Class Dynamic Private Investment Pools

Dynamic Alternative Managed Risk Private Pool Class
Dynamic Canadian Equity Private Pool Class
Dynamic Conservative Yield Private Pool Class
Dynamic Global Equity Private Pool Class
Dynamic Global Yield Private Pool Class
Dynamic Premium Bond Private Pool Class
Dynamic U.S. Equity Private Pool Class

Dynamic Alternative Funds

Dynamic Alpha Performance II Fund
Dynamic Liquid Alternatives Private Pool
Dynamic Premium Yield PLUS Fund
Dynamic Real Estate & Infrastructure Income II Fund
Dynamic Short Term Credit PLUS Fund
Dynamic Credit Opportunities Fund
Dynamic Credit Absolute Return Fund
Dynamic Global Growth Opportunities Fund

Dynamic ETFs

Dynamic Active Energy Evolution ETF
Dynamic Active Enhanced Yield Covered Options ETF
Dynamic Active Discount Bond ETF
Dynamic Active Canadian Dividend ETF
Dynamic Active Crossover Bond ETF
Dynamic Active Global Dividend ETF (USD unhedged units)
Dynamic Active Global Infrastructure ETF
Dynamic Active International Dividend ETF
Dynamic Active International ETF
Dynamic Active Retirement Income ETF
Dynamic Active Tactical Bond ETF
Dynamic Active U.S. Dividend ETF (USD unhedged units)
Dynamic Active U.S. Equity ETF (USD unhedged units)
Dynamic Active U.S. Investment Grade Corporate Bond ETF
Dynamic Active Global Gold ETF
Dynamic Active Ultra Short Term Bond ETF (formerly
Dynamic Active Investment Grade Floating Rate ETF (name
change effective September 27, 2024)
Dynamic Active Bond ETF
Dynamic Active U.S. Mid-Cap ETF
Dynamic Active Real Estate ETF
Dynamic Active Mining Opportunities ETF
Dynamic Active Innovation and Disruption ETF
Dynamic Active Preferred Shares ETF

Dynamic Active ETF Portfolios

Dynamic Active Income ETF Portfolio
Dynamic Active Conservative ETF Portfolio
Dynamic Active Balanced ETF Portfolio
Dynamic Active Growth ETF Portfolio

Dynamic Hedge Funds

1832 AM Global Small Cap Fund
1832 AM Global Value Fund
Dynamic Alpha Performance Fund
Dynamic Real Estate & Infrastructure Income Fund

Dynamic Pooled Funds

1832 Equity Income Strategy
1832 Global Value Strategy
1832 Core Equity Strategy
1832 Family Office Bond Fund

SCOTIAFUNDS, SCOTIA WEALTH POOLS, PINNACLE PORTFOLIOS

Cash Equivalent Funds
Scotia Money Market Fund
Scotia U.S. \$ Money Market Fund

Income Funds

1832 AM Global Credit Pool
1832 AM Investment Grade Canadian Corporate Bond Pool
1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool
Scotia Canadian Bond Fund
Scotia Canadian Income Fund
Scotia Low Carbon Canadian Fixed Income Fund
Scotia Mortgage Income Fund
Scotia U.S. \$ Bond Fund
Scotia Wealth American Core-Plus Bond Pool
Scotia Wealth Canadian Bond Pool
Scotia Wealth Canadian Core Bond Pool
Scotia Wealth Canadian Corporate Bond Pool
Scotia Wealth Floating Rate Income Pool
Scotia Wealth Global High Yield Pool
Scotia Wealth High Yield Bond Pool
Scotia Wealth High Yield Income Pool
Scotia Wealth Income Pool
Scotia Wealth Short-Mid Government Bond Pool
Scotia Wealth Short Term Bond Pool
Scotia Wealth Total Return Bond Pool

Balanced Funds

Scotia Canadian Balanced Fund
Scotia Diversified Balanced Fund
Scotia Diversified Monthly Income Fund
Scotia Dividend Balanced Fund
Scotia Global Balanced Fund
Scotia Income Advantage Fund
Scotia Low Carbon Global Balanced Fund
Scotia U.S. \$ Balanced Fund
Scotia Wealth Strategic Balanced Pool

Canadian and U.S. Equity Funds

1832 AM Canadian All Cap Equity Pool
1832 AM Fundamental Canadian Equity Pool
Scotia Canadian Dividend Fund
Scotia Canadian Equity Fund
Scotia Canadian Growth Fund
Scotia Canadian Small Cap Fund
Scotia Resource Fund
Scotia U.S. Dividend Fund
Scotia U.S. Equity Fund
Scotia U.S. Opportunities Fund
Scotia Wealth Canadian Equity Pool
Scotia Wealth Canadian Growth Pool
Scotia Wealth Canadian Small Cap Pool

Scotia Wealth Canadian Value Pool
Scotia Wealth North American Dividend Pool
Scotia Wealth Quantitative Canadian Small Cap Equity Pool
Scotia Wealth Real Estate Income Pool
Scotia Wealth U.S. Dividend Pool
Scotia Wealth U.S. Large Cap Growth Pool
Scotia Wealth U.S. Mid Cap Value Pool
Scotia Wealth U.S. Value Pool

International Equity Funds

1832 AM Emerging Markets Equity Pool
1832 AM International Growth Equity Pool
Scotia International Equity Fund
Scotia Wealth Emerging Markets Pool
Scotia Wealth Fundamental International Equity Pool
Scotia Wealth International Core Equity Pool
Scotia Wealth International Equity Pool
Scotia Wealth International Small to Mid Cap Value Pool

Global Equity Funds

Scotia Global Dividend Fund
Scotia Global Equity Fund
Scotia Global Growth Fund
Scotia Global Small Cap Fund
Scotia Low Carbon Global Equity Fund
Scotia Wealth Global Equity Pool
Scotia Wealth Global Infrastructure Pool
Scotia Wealth Global Real Estate Pool
Scotia Wealth Quantitative Global Small Cap Equity Pool
Scotia Wealth World Infrastructure Pool

Index Funds

Scotia Canadian Bond Index Fund
Scotia Canadian Equity Index Fund
Scotia International Equity Index Fund
Scotia Nasdaq Index Fund
Scotia U.S. Equity Index Fund

Specialty Funds

Scotia Wealth Premium Payout Pool

Scotia Selected® Portfolios

Scotia Selected Income Portfolio
Scotia Selected Balanced Income Portfolio
Scotia Selected Balanced Growth Portfolio
Scotia Selected Growth Portfolio
Scotia Selected Maximum Growth Portfolio

Scotia Partners Portfolios®

Scotia Partners Income Portfolio
Scotia Partners Balanced Income Portfolio
Partners Balanced Growth Portfolio
Partners Growth Portfolio
Scotia Partners Maximum Growth Portfolio

Scotia INNOVA Portfolios®

Scotia INNOVA Income Portfolio
Scotia INNOVA Balanced Income Portfolio
Scotia INNOVA Balanced Growth Portfolio
Scotia INNOVA Growth Portfolio
Scotia INNOVA Maximum Growth Portfolio

Scotia Essentials Portfolios™

Scotia Essentials Income Portfolio
Scotia Essentials Balanced Portfolio
Scotia Essentials Growth Portfolio
Scotia Essentials Maximum Growth Portfolio

Pinnacle Portfolios

Pinnacle Balanced Portfolio

Scotia Corporate Class Funds

Scotia Canadian Dividend Class
Scotia Canadian Equity Blend Class
Scotia U.S. Equity Blend Class
Scotia Global Dividend Class
Scotia Partners Balanced Income Portfolio Class
Scotia Partners Balanced Growth Portfolio Class
Scotia Partners Growth Portfolio Class
Scotia Partners Maximum Growth Portfolio Class
Scotia INNOVA Income Portfolio Class
Scotia INNOVA Balanced Income Portfolio Class
Scotia INNOVA Balanced Growth Portfolio Class
Scotia INNOVA Growth Portfolio Class
Scotia INNOVA Maximum Growth Portfolio Class

Scotia Alternative Funds

Scotia Wealth Credit Absolute Return Pool
1832 AM Tactical Asset Allocation Pool

Scotia LP Funds

1832 AM Canadian Dividend LP
1832 AM Canadian Growth LP
1832 AM Global Completion LP
1832 AM International Equity LP
1832 AM Tactical Asset Allocation LP
1832 AM Global Low Volatility Equity LP
1832 AM Total Return Bond LP
1832 AM U.S. Dividend Growers LP
1832 AM U.S. Low Volatility Equity LP

Scotia Index ETFs

Scotia Canadian Bond Index Tracker ETF
Scotia Canadian Large Cap Equity Index Tracker ETF
Scotia U.S. Equity Index Tracker ETF
Scotia International Equity Index Tracker ETF
Scotia Responsible Investing Canadian Bond Index ETF
Scotia Responsible Investing Canadian Equity Index ETF
Scotia Responsible Investing International Equity Index ETF

Scotia Responsible Investing U.S. Equity Index ETF
Scotia Emerging Markets Equity Index Tracker ETF

Scotia Hedge Funds

Scotia Long Short Equity Fund

Scotia Institutional Funds

Scotia Institutional Canadian Investment Grade Corporate Bond Fund
Scotia Institutional Credit Absolute Return Fund
Scotia Institutional Tactical Bond Fund
Aurion Canadian Equity Fund
Aurion Canadian Bond Fund
Aurion Global Equity Fund
Aurion Canadian Short Term Investment Fund (no SEDAR profile created for this fund)

Scotia Private Assets

Scotia Private Credit Fund (OM Dated January 27,2025)
Scotia Private Real Estate Fund (OM dated June 7, 2024)
1832 AM Institutional Private Credit Fund(OM April 30,2025)
1832 AM Institutional Private Equity Fund (OM March3,2025)
Scotia Private Equity Fund (OM Dated September 12, 2024)
1832 AM Institutional Private Real Assets Fund (OM dated March 3, 2025)

MARQUIS FUNDS

Marquis Institutional Solutions

Marquis Institutional Balanced Growth Portfolio
Marquis Institutional Balanced Portfolio
Marquis Institutional Bond Portfolio
Marquis Institutional Canadian Equity Portfolio
Marquis Institutional Equity Portfolio
Marquis Institutional Global Equity Portfolio
Marquis Institutional Growth Portfolio

Marquis Portfolio Solutions

Marquis Balanced Growth Portfolio
Marquis Balanced Income Portfolio
Marquis Balanced Portfolio
Marquis Equity Portfolio
Marquis Growth Portfolio

Marquis Corporate Class Portfolios

Marquis Balanced Class Portfolio
Marquis Balanced Growth Class Portfolio

TANGERINE INVESTMENT MANAGEMENT INC.

Core Portfolios

Tangerine Balanced Income Portfolio
Tangerine Balanced Portfolio
Tangerine Balanced Growth Portfolio
Tangerine Dividend Portfolio
Tangerine Equity Growth Portfolio

Global ETF Portfolios

Tangerine Balanced ETF Portfolio
 Tangerine Balanced Growth ETF Portfolio
 Tangerine Equity Growth ETF Portfolio
 Tangerine Balanced Income ETF Portfolio

Socially Responsible Global Portfolios

Tangerine Balanced Income SRI Portfolio
 Tangerine Balanced SRI Portfolio Tangerine
 Balanced Growth SRI Portfolio Tangerine
 Equity Growth SRI Portfolio

Tangerine Investment Funds

Tangerine Money Market Fund

MD FINANCIAL MANAGEMENT INC.

MDPIM

MDPIM Canadian Bond Pool
 MDPIM Dividend Pool
 MDPIM Strategic Yield Pool
 MDPIM Canadian Equity Pool
 MDPIM US Equity Pool
 MDPIM International Equity Pool
 MDPIM Strategic Opportunities Pool
 MDPIM Emerging Markets Equity Pool
 MDPIM Canadian Equity Index Pool (formerly
 MDPIM S&P/TSX Capped Composite Index Pool)
 MDPIM US Equity Index Pool (formerly MDPIM S&P
 500 Index Pool)
 MDPIM International Equity Index Pool
 MDPIM Global Tactical Opportunities Pool
 MDPIM Short-Term Bond Pool

MD

MD Precision Canadian Balanced Growth Fund
 MD Bond Fund
 MD Short-Term Bond Fund
 MD Precision Canadian Moderate Growth Fund
 MD Equity Fund
 MD Growth Investments Limited
 MD Dividend Growth Fund
 MD Money Fund
 MD American Growth Fund
 MD American Value Fund
 MD Strategic Yield Fund
 MD Strategic Opportunities Fund
 MD Fossil Fuel Free Bond Fund
 MD Fossil Fuel Free Equity Fund
 MD Precision Conservative Portfolio
 MD Precision Balanced Income Portfolio
 MD Precision Moderate Balanced Portfolio
 MD Precision Moderate Growth Portfolio
 MD Precision Balanced Growth Portfolio
 MD Precision Maximum Growth Portfolio

MD Precision Maximum Growth Index Portfolio
 MD Precision Conservative Index Portfolio
 MD Precision Balanced Growth Index Portfolio
 MD Precision Moderate Balanced Index Portfolio
 MD International Growth Fund MD
 International Value Fund

MD - Other

MD Platinum Global Private Equity Pool LP
 MD Platinum Global Private Equity Trust
 MD Platinum Global Private Credit LP
 MD Platinum Global Private Credit Trust
 MD Stable Income Fund (a segregated Group Annuity Product)
 MD Platinum Global Real Estate Pool LP
 MD Platinum Global Real Estate Trust
 MD Platinum Global Private Equity 2023 Trust

JARISLOWSKY, FRASER LIMITED (JFL)

JFL-MANAGED

Jarislowsky, Fraser Money Market Fund
 Jarislowsky, Fraser U.S. Money Market Fund
 Jarislowsky, Fraser Bond Fund
 Jarislowsky, Fraser Long Term Bond Fund
 Jarislowsky, Fraser Short/Mid Bond Fund
 Jarislowsky, Fraser Fixed Income Core Plus Fund
 Jarislowsky, Fraser Fossil Fuel Free Bond Fund
 Jarislowsky, Fraser Global Credit Opportunities Fund
 Jarislowsky, Fraser Canadian Equity Fund
 Jarislowsky, Fraser Fossil Fuel Free Canadian Equity Fund
 Jarislowsky, Fraser Canadian Equity (CAP) Fund
 Jarislowsky, Fraser U.S. Equity Fund
 Jarislowsky, International Pooled Fund
 Jarislowsky, Fraser Dividend Growth Fund
 Jarislowsky, Fraser Balanced Fund
 Jarislowsky, Fraser Global Balanced Fund
 Jarislowsky, Fraser Global Equity Fund
 Jarislowsky, Fraser Global Equity All Countries Fund
 Jarislowsky, Fraser Fossil Fuel Free Global Equity Fund
 Jarislowsky, Fraser International Equity All Countries ex-U.S. Fund
 Jarislowsky, Fraser Emerging Markets Equity Fund
 Jarislowsky, Fraser Fossil Fuel Free Balanced Fund
 Jarislowsky, Fraser Fossil Fuel Free Money Market Fund
 Jarislowsky, Fraser Sustainable and Impact Bond Fund
 Jarislowsky, Fraser Preferred Share Fund
 Jarislowsky, Fraser Global Small/Mid Cap Equity Fund
 JFL International Equity Fund LLC
 Manion Wilkins & Associates Short Term Investment Fund

JFL-POOLED

Jarislowsky, Fraser Partners Private Equity Fund 2021 LP
Jarislowsky, Fraser Partners Private Equity Fund 2022 LP
Jarislowsky, Fraser Partners Private Equity Fund 2023 LP
Jarislowsky, Fraser Partners Private Equity Fund 2024 LP

JFL-SUB-ADVISED

Desjardins Dividend Growth Fund
First Trust JFL Global Equity ETF
First Trust JFL Fixed Income Core Plus ETF
Marquis Enhanced Canadian Equity Pool
MD Fossil Fuel Free Equity Fund
MD Growth Fund
MD Precision Canadian Balanced Growth Fund
MDPIM Canadian Equity Pool
MDPIM International Equity Pool
NBI Jarislowsky Fraser Select Income Fund
NBI Jarislowsky Fraser Select Balanced Fund
NBI Canadian Equity Fund
NBI North-American Dividend Private Portfolio
NEI Canadian Equity Pool
REEEFLEX Plan
Scotia Emerging Markets Equity Fund
Scotia Low Carbon Fixed Income Fund
Scotia Low Carbon Global Balanced Fund
Scotia Low Carbon Global Equity Fund
Scotia Private Fundamental Canadian Equity Pool
Universitas Plan
Scotia Wealth Fundamental International Equity Pool
Dynamic Emerging Markets Equity Fund
Dynamic Active Emerging Markets ETF
MD International Growth Fund
MD Equity Fund MD Canadian Equity Fund
Dynamic Asia Pacific Fund
Scotia Global Opportunities Equity Fund
Scotia Global Corporate Bond Fund

JFL - Other

Goodfellow Inc.
